

**BIG BROTHERS AND BIG SISTERS OF WILLIAMS LAKE**

**FINANCIAL STATEMENTS**

**JUNE 30, 2021**

*PRITCHARD & COMPANY ACCOUNTANTS LTD.*

#305-383 OLIVER STREET  
WILLIAMS LAKE, B.C.  
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**NOTICE TO READERS**

On the basis of information provided by management, we have compiled the financial statements of Big Brothers and Big Sisters of Williams Lake as at June 30, 2021.

We have not performed an audit or review engagement in respect of these financial statements and accordingly, express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes

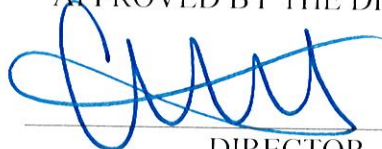
Williams Lake, B.C.  
August 17, 2021

Pritchard & Company Accountants Ltd.

**BIG BROTHERS AND BIG SISTERS OF WILLIAMS LAKE  
BALANCE SHEET  
AS AT JUNE 30, 2021**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Current Assets		
Cash and in bank	\$ 53,042.49	\$ 73,088.69
Term deposits	54,976.15	54,099.96
Interest receivable	602.55	595.70
GST receivable	712.40	994.85
Prepaid expenses	<u>2,187.76</u>	<u>1,943.56</u>
	111,521.35	130,722.76
 Capital Assets - Net, Note 4	 <u>10,860.52</u>	 <u>6,805.00</u>
Total Assets	<u>\$122,381.87</u>	<u>\$137,527.76</u>
 <b>LIABILITIES</b>		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 5,087.02	\$ 10,475.04
Deferred contributions, Note 5	<u>27,600.00</u>	<u>39,547.55</u>
	<u>32,687.02</u>	<u>50,022.59</u>
 Equity		
Unrestricted fund	78,834.33	80,700.17
Invested in capital assets	<u>10,860.52</u>	<u>6,805.00</u>
	<u>89,694.85</u>	<u>87,505.17</u>
Total Liabilities	<u>\$122,381.87</u>	<u>\$137,527.76</u>

APPROVED BY THE DIRECTORS

  
\_\_\_\_\_  
DIRECTOR

  
\_\_\_\_\_  
DIRECTOR

**BIG BROTHERS AND BIG SISTERS OF WILLIAMS LAKE**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<u>2021</u>	<u>2020</u>
Revenue		
Gaming	\$ 81,000.00	\$ 81,000.00
United Way Community Funding	10,000.00	-
Events		
Golf Tournament	23,649.73	(1,570.00)
Backwoods TRYAthlon	13,908.33	18,404.22
Bowl for Kids Sake	15,332.55	-
Cookbook Sales	3,125.00	48,171.30
In school mentoring	51,184.00	33,715.00
Renew crew	2,815.27	5,662.71
Raffle	7,630.00	4,270.00
Donations	27,198.42	18,598.70
Memberships	24.00	21.00
	<u>235,867.30</u>	<u>208,272.93</u>
General and Administrative Expenses		
Advertising and promotion	4,766.91	5,401.24
Bank charges and interest	1,051.45	1,026.27
Events	13,832.43	3,924.67
Insurance	5,437.80	5,351.69
Memberships	5,682.82	5,593.39
Office	5,890.68	5,811.70
Programs	5,901.00	25,541.77
Public relations	551.39	40.02
Rental	10,325.00	10,675.00
Repairs and maintenance	175.00	1,330.00
Telephone	4,988.13	4,819.91
Training	273.08	755.31
Travel	1,749.62	2,115.07
Wages & benefits	189,606.00	169,870.72
	<u>250,231.31</u>	<u>242,256.76</u>
Income (loss) from operations	<u>(14,364.01)</u>	<u>(33,983.83)</u>
Other Income (Expense)		
CEWS wage subsidy	16,291.36	-
GST expense	(712.41)	(994.85)
Interest income	974.74	777.97
	<u>16,553.69</u>	<u>(216.88)</u>
Net Income	<u>\$ 2,189.68</u>	<u>\$ (34,200.71)</u>

**BIG BROTHERS AND BIG SISTERS OF WILLIAMS LAKE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

1. Nature of Operations

Big Brothers and Big Sisters of Williams Lake is a non-profit Society that is dedicated to providing and supporting healthy relationships for children, which are essential in the development of a safe and productive lifestyle.

2. Significant Accounting Policies

- a) The financial statements were prepared in accordance with Canadian Accounting Standards for not-for-profit organizations.
- b) The Society and its members benefit from donated services in the form of volunteer time for various committees, projects and programs. Donated services are not recognized in these financial statements.

3. Gaming Licence

Big Brothers and Big Sisters of Williams Lake has a gaming licence agreement with the British Columbia Gaming Policy and Enforcement Branch. Gaming Licences are issued by the Province on an annual basis. In order to receive Gaming funds, the Society is required to have a separate bank account for gaming funds and expenditures are restricted by terms set by the Gaming Branch.

4. Capital Assets	<u>Cost</u>	<u>Reserve For Depreciation</u>	<u>Book Value</u>	
			<u>2021</u>	<u>2020</u>
Computer equipment	\$ 8,504.51	\$ 5,529.41	\$ 2,975.10	\$ 2,975.10
Trailer	10,110.52	3,962.39	6,148.13	2,092.61
Furniture & fixtures	5,368.44	3,763.48	1,604.96	1,604.96
Signs	<u>2,287.34</u>	<u>2,155.01</u>	<u>132.33</u>	<u>132.33</u>
	<u>\$26,270.81</u>	<u>\$ 15,410.29</u>	<u>\$10,860.52</u>	<u>\$ 6,805.00</u>

5. Deferred Contributions

	<u>2021</u>	<u>2020</u>
Gaming	\$17,500.00	\$ 17,500.00
City of Williams Lake	3,750.00	3,750.00
Bowl for Kids Sake	-	11,147.55
Backwoods TRY Athlon	200.00	-
Golf Tournament	4,150.00	5,150.00
Cariboo South In-School Mentoring	<u>2,000.00</u>	<u>2,000.00</u>
	<u>\$27,600.00</u>	<u>\$ 39,547.55</u>