

BIG BROTHERS AND BIG SISTERS OF WILLIAMS LAKE

FINANCIAL STATEMENTS

JUNE 30, 2019

PRITCHARD & COMPANY ACCOUNTANTS LTD.

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NOTICE TO READERS

On the basis of information provided by management, we have compiled the financial statements of Big Brothers and Big Sisters of Williams Lake as at June 30, 2019.

We have not performed an audit or review engagement in respect of these financial statements and accordingly, express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes

Williams Lake, B.C.
September 11, 2019

Pritchard & Company Accountants Ltd.

**BIG BROTHERS AND BIG SISTERS OF WILLIAMS LAKE
BALANCE SHEET
AS AT JUNE 30, 2019**

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets		
Cash and in bank	\$ 85,315.44	\$ 64,196.56
Accounts receivable	-	1,907.57
Term deposits	53,342.51	67,753.32
Interest receivable	682.65	636.21
GST receivable	1,351.00	1,097.13
Prepaid expenses	<u>2,031.25</u>	<u>1,101.50</u>
	142,722.85	136,692.29
 Capital Assets - Net, Note 4	 <u>6,805.00</u>	 <u>6,805.00</u>
Total Assets	 <u>\$149,527.85</u>	 <u>\$143,497.29</u>
 LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 4,571.97	\$ 11,861.80
Deferred contributions, Note 5	<u>23,250.00</u>	<u>28,364.60</u>
	<u>27,821.97</u>	<u>40,226.40</u>
 Equity		
Unrestricted fund	114,900.88	96,465.89
Invested in capital assets	<u>6,805.00</u>	<u>6,805.00</u>
	<u>121,705.88</u>	<u>103,270.89</u>
Total Liabilities	 <u>\$149,527.85</u>	 <u>\$143,497.29</u>

APPROVED BY THE DIRECTORS

DIRECTOR

DIRECTOR

**BIG BROTHERS AND BIG SISTERS OF WILLIAMS LAKE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>2019</u>	<u>2018</u>
Revenue		
Gaming	\$ 81,000.00	\$ 84,570.00
Events		
Golf Tournament	12,081.00	7,700.25
Tour de Cariboo	38,517.51	10,458.80
Bowl for Kids Sake	55,615.00	50,915.28
Big Night Out	-	8,819.38
Big Squeeze	-	100.10
In school mentoring	42,011.00	55,410.00
Canadian Red Cross	10,000.00	5,750.00
Renew crew	4,207.33	9,407.96
Raffle	3,780.00	-
Donations	11,227.88	30,262.48
Memberships	30.00	27.00
	<u>258,469.72</u>	<u>263,421.25</u>
General and Administrative Expenses		
Advertising and promotion	11,148.11	7,884.69
Bank charges and interest	1,218.52	1,018.84
Events	4,883.01	2,735.21
Insurance	4,598.25	3,387.00
Memberships	5,608.60	5,419.98
Office	17,589.34	8,868.00
Programs	9,761.14	12,270.14
Public relations	4,167.80	1,424.07
Rental	12,961.90	13,309.29
Repairs and maintenance	1,750.00	1,680.00
Telephone	4,442.48	3,772.04
Training	5,063.72	6,598.71
Travel	3,445.79	-
Wages & benefits	<u>153,020.90</u>	<u>165,859.11</u>
	<u>239,659.56</u>	<u>234,227.08</u>
Income (loss) from operations	<u>18,810.16</u>	<u>29,194.17</u>
Other Income (Expense)		
GST expense	(1,351.01)	(1,097.14)
Interest income	975.84	776.01
	<u>(375.17)</u>	<u>(321.13)</u>
Net Income	<u>\$ 18,434.99</u>	<u>\$ 28,873.04</u>

BIG BROTHERS AND BIG SISTERS OF WILLIAMS LAKE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

1. Nature of Operations

Big Brothers and Big Sisters of Williams Lake is a non-profit Society that is dedicated to providing and supporting healthy relationships for children, which are essential in the development of a safe and productive lifestyle.

2. Significant Accounting Policies

- a) The financial statements were prepared in accordance with Canadian Accounting Standards for not-for-profit organizations.
- b) The Society and its members benefit from donated services in the form of volunteer time for various committees, projects and programs. Donated services are not recognized in these financial statements.

3. Gaming Licence

Big Brothers and Big Sisters of Williams Lake has a gaming licence agreement with the British Columbia Gaming Policy and Enforcement Branch. Gaming Licences are issued by the Province on an annual basis. In order to receive Gaming funds, the Society is required to have a separate bank account for gaming funds and expenditures are restricted by terms set by the Gaming Branch.

4. Capital Assets	<u>Cost</u>	<u>Reserve For Depreciation</u>	<u>Book Value</u>	
			<u>2019</u>	<u>2018</u>
Computer equipment	\$ 8,504.51	\$ 5,529.41	\$ 2,975.10	\$ 2,975.10
Trailer	6,055.00	3,962.39	2,092.61	2,092.61
Furniture & fixtures	5,368.44	3,763.48	1,604.96	1,604.96
Signs	<u>2,287.34</u>	<u>2,155.01</u>	<u>132.33</u>	<u>132.33</u>
	<u>\$22,215.29</u>	<u>\$ 15,410.29</u>	<u>\$ 6,805.00</u>	<u>\$ 6,805.00</u>

5. Deferred Contributions

	<u>2019</u>	<u>2018</u>
Tour de Cariboo	\$ -	\$ 5,114.60
Gaming	17,500.00	17,500.00
City of Williams Lake	3,750.00	3,750.00
Cariboo South In-School Mentoring	<u>2,000.00</u>	<u>2,000.00</u>
	<u>\$23,250.00</u>	<u>\$ 28,364.60</u>